

# After decades in the shadow of its own past, Italian postwar and contemporary art —conceptual, witty, visually striking— is a hot commodity. And foreigners, it seems, are especially drawn to the country's cultural offerings. HALWEBOOTED

our years ago, the French billionaire and art collector François
Pinault scandalized his countrymen when he abandoned plans for
an art foundation outside Paris and instead acquired a controlling
interest in Venice's Palazzo Grassi. Subsequently, he gained a 30-year concession
to the Punta della Dogana and its 17th-century customs house at the edge of the
Grand Canal, where he will show exclusively from his collection—which includes
many Italian works. For complete access to one of the most spectacular historic
sites in Venice, Pinault beat out neither the nation's government nor a Milanese
tycoon but the New York–based Guggenheim Foundation.

Some Italians have regarded Pinault with particular skepticism, but he is not the only foreigner to express interest in the southern European country and its art in recent years. The trend was obvious last October in London. At the Christie's 20th-century Italian-art sale, bidding for one of Piero Manzoni's *Achromes* pushed the painting's price above £1.6 million (\$3.2 million), and several other artists beat their high estimates, including Jannis Kounellis and Lucio Fontana. Altogether, the sale pulled in more than £11 million (\$22 million). The Sotheby's sale the same night produced even better numbers, earning a total of more than £13.5 million (\$27.5 million).

"Italian art used to be viewed as a bargain, but this auction has taken it to a much higher level," says Mariolina Bassetti, seated in the Christie's offices at one end of Rome's Piazza Navona. As international director of the modern- and contemporary-art department of Christie's Italy, she is the cohead of the annual Italian sale in London and works on the twice-yearly auctions of modern and contemporary art in Milan. She notes that the London auction brought in £6 million (\$12 million) in 2000, its debut year, but by 2007 the number had skyrocketed to £15 million (\$30 million). "The big change is that foreigners have discovered and are supporting Italian art," she says. "They see enormous potential, both from a cultural and a market-oriented point of view."

Like any good businessman, Pinault recognized a good deal before the market did and has been acquiring Italian artworks for years. "All the immediate postwar and Arte Povera artists were already there," says Alison Gingeras, the curator of Pinault's collection since 2006, "although he has built upon those holdings. He has lived with amazing Alberto Burri paintings in his house since—well, forever. He has an incredible early Michelangelo Pistoletto, a fantastic Pino Pascali piece. And he was already collecting younger artists like Maurizio Cattelan, Alessandro Pessoli and Francesco Vezzoli before he met me." Gingeras introduced Pinault to other emerging artists, such as Roberto Cuoghi, whose work has ranged from transforming himself into his deceased father to re-creating the fall of an ancient Mesopotamian city through sound.

Shortly after Pinault and his French-speaking staff descended on Venice, Larry Gagosian decided to open a gallery in Rome. Packed with Berninis and Caravaggios, the capital had drifted so far out to the fringes of the current art scene that the New York art dealer's motive was hard to fathom. The most plausible theory is that he was making an early bid for the estate of Cy Twombly, a longtime resident and an artist Gagosian has shown in New York since 1994.

"It doesn't come from Twombly being here," insists Pepi Marchetti Franchi, the gallery's glamorous Roman-born director, who met Gagosian while working at the Guggenheim Museum in New York. "Twombly was one of the fiercest opponents of the idea, because he loves his privacy." She, too, tried to dissuade the dealer from an action she considered "the craziest thing I had ever heard," but was eventually convinced by his reasoning: "It's about seeing Rome as a powerful magnet for artists, collectors and people who are interested in the arts," Marchetti Franchi explains, adding that its central location and low



profile were also attractions. "Larry thought it would be appealing for several of the artists we work with who receive invitations to exhibit in London or New York all the time."

Gagosian's Rome branch opened in December 2007 in a former bank building located minutes from the Spanish Steps. It has Corinthian columns and a stunning oval exhibition space floored not with concrete—too Chelsea—but *pietra serena*, the sandstone Michelangelo favored. The dealer's move seems to be vindicated. The inaugural show, of Twombly, sold out three days after it opened. The gallery has on its roster four contemporary Italian artists, including the media darling Vezzoli, who mixes Hollywood glitz and needlepoint and whose most recent project, "Greed," a video and embroidered-portrait launch of an imaginary perfume of the same name, is on view through March 21.

Another non-Italian, the Irishman Lorcan O'Neill, has run a contemporary gallery in Rome for the past six years, selling foreign artists alongside domestic ones. He asserts that if prices for Italian artists in recent decades have lagged behind those for their peers in other countries, it's not for lack of talent. For some viewers, "it's hard to look at Italian artists and not have a sense of the layering of culture behind them," he explains. "Perhaps that's intimidating, but there's a sense that one has to be more sensitive to the rest of culture than one's ready to be." For example, Luigi Ontani, whom O'Neill represents, has been on the scene for four decades, incorporating his own image into representations of iconic figures, from Saint Sebastian to Dante Alighieri. But although he enjoys a cult following among artists—including Julian Schnabel, who recently acquired a work—wider acclaim has eluded him.

As for longtime Italian dealers, they don't see the arrival of foreigners on their turf as a threat so much as a vote of confidence. "I hope that Gagosian is going to be a colleague who can contribute to increasing the knowledge and, consequently, the appreciation of Italian art abroad," says Massimo Di Carlo (not to be confused with the Milan dealer Massimo de Carlo), the director of the Galleria dello Scudo, in Verona, since 1972.

















"The presence of foreign galleries confirms international interest in Italian art." On the other hand, Di Carlo adds, "Pinault represents the questionable figure of an owner of an auction house—Christie's—engaged in proposing and selling artists that he usually presents in his own collection at the Palazzo Grassi, in Venice. It's my opinion that he doesn't support Italian art."

Currently on view at the Palazzo Grassi is "Italics: Italian Art Between Tradition and Revolution 1968–2008," a survey of 250-plus works—some belonging to Pinault—that opened last September and is on view through March 22. Coproduced by Chicago's Museum of Contemporary Art, where it will take up residence this summer, "Italics" was organized by Francesco Bonami, a well-known and provocative Italian-born curator who has lived in the United States for over two decades and he was recently named a co-curator of the next Whitney Biennial of American art. Conceiving the show as an alternative to the official critical version of recent Italian art, he packed it with more than one hundred artists, mixing celebrated talents with lesser names. Among

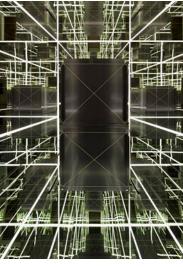
the former are Fontana, Burri and most of the big guns from the Arte Povera movement—Luciano Fabro, Mario Merz, Giuseppe Penone—who experimented with natural, often inexpensive materials, plus a smattering of painters from the Neo-Expressionist Transavanguardia movement, such as Sandro Chia and Francesco Clemente, and recent stars like Cattelan, whose disturbing installation *All*, 2008—nine corpses laid under white sheets, sculpted from Carrara marble—dominates the entrance of the palazzo. Younger artists represented include Vezzoli and Cuoghi as well as the Genoa-born Vanessa Beecroft, with her visual diary of eating disorders; Monica Bonvicini, whose 1997 video *Hausfrau Swinging* depicts a woman smacking her head, covered by a dollhouse, against a wall; and Patrick Tuttofuoco, with a room-size neon skyscraper city.

The show has received much negative press. Controversy is as fundamental to the Italian diet as pasta, but even Bonami appears taken aback by the harsh reaction. The critic and curator Germano Celant, the father of Italian postwar art who coined the term Arte Povera, wrote in *L'Espresso* magazine that Bonami acted like a private collector, choosing minor works based on his personal taste and then "furnishing" the palazzo like a bourgeois home. To many international critics, the show's inclusions are just as striking as its



Left: "Italics" curator Francesco Bonami. Works from the exhibition, clockwise from below: Michelangelo Pistoletto's The Cubic Meter of Infinity in a Mirroring Cube, 1966-2007; a view of Fontana's installation Ambiente spaziale, 1968; Luigi Ontani's photograph Cristoforo Colombo, 1975, featuring the artist himself; and Cattelan's All, 2008, crafted from polished Carrara marble.









omissions. Some of the snubbed are internationally recognized names of whom Bonami is not a fan: Mimmo Paladino, a prominent Transavanguardia artist who incorporates mythology and symbolism into his work, for instance, and Nicola De Maria, whose vividly colored abstract paintings are often applied directly to walls. Other artists or their estates refused to take part. An American collector loaned the Burri work after the artist's estate declined to contribute. Other rejections came from the Fausto Melotti's heirs and from the Romebased Jannis Kounellis. Of the former, Bonami retorts, "he's a good artist, but not a cornerstone of Italian art," and as for Kounellis, the curator says "in two weeks the public won't notice he's not there."

espite the criticism of the show, it is notable that mounting a large-scale display like this took a private institution run by a foreigner and a curator who has lived overseas so long he's practically a foreigner. Italy lacks the infrastructure to promote contemporary art properly. It does not even have a national museum. Bonami says that many of his country's artists have gone unrecognized in recent decades because the system has been "raped by political fundamentalism": Those who didn't belong were pushed out of the nest. "Italy never constructed a network of museums or schools that was able to intersect with the production of artists

abandoned artists to an intimate relationship with dealers and collectors, who provided economic support but not the necessary rigor in the presentation of the work."

tion," says the arts writer Angela Vettese, who is the director of the visual-arts department at Venice's University Institute of Architecture and the president of its century-old Bevilacqua La Masa art foundation. She explains that her country started slipping in 1977, the year the Centre Pompidou was inaugurated in France. "What changed in Italy was not the quality and quantity of artists but the dysfunctional politics, which did not give enough resources to contemporary art to create institutions at the same level as other countries." As Vettese tells it, the reasons that Italian artists have fallen behind their contemporaries in England, Germany and the United States are as complex as why the country itself is in near-constant disarray. Art has been integral to the exercise of power, patronage and prestige in Italy since before the Renaissance. The government has traditionally



# **SECONDI PIATTI**

Works by such well-known postwar Italian artists as Burri and Manzoni are commanding successively higher prices in the Christie's and Sotheby's Italian auctions—and Fontanas have been appearing in the big contemporary evening events, too. But if the masters prove out of reach, comparable works by other artists have their own appeal.

ALBERTO BURRI Nero F, 1956
Oil, burlap and mixed technique on canvas Sotheby's Italian sale, October 2008 Sold for £780,450 (\$1.4 million)

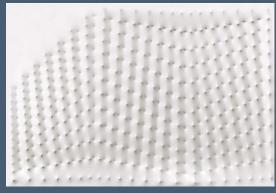
**SALVATORE** SCARPITTA Bowditch, 1962 Mixed media on canvas Sotheby's Milan day sale, April 2008 Sold for €60,250 (\$93,800)





PIERO MANZONI Achrome, 1959 Kaolin on canvas Sotheby's Italian sale, October 2007 Sold for £2,260,500 (\$4.7 million)

**ENRICO CASTELLANI** Superfice Bianca, 1976 Tempera on shaped canvas, Sotheby's Italian sale, October 2007 Sold for £180,500 (\$367,200)





LUCIO FONTANA Concetto spaziale, Attesa, 1965–66 Waterpaint on canvas Christie's Italian sale, October 2007 Sold for £713,250 (\$1.42 million)

**DOMENICO GNOLI** Partizione centrale, 1969 Acrylic and oil on canvas Christie's Italian sale, October 2008 Sold for £445,250 (\$777,400)





ALIGHIERO BOETTI Mappa Del Mondo-L'insensata corsa della vita, 1988 Embroidered tapestry
Sotheby's Italian sale, October 2008 Sold for £457,250 (\$931,200)

FRANCESCO VEZZOLI Veruschka, 2001 Color laserprint on canvas with metalic embroidery Christie's Italian sale, October 2007 Sold for £156,500







Clockwise from far left: Tano Festa's Via Veneto n. 1, 1961, and Pier Paolo Calzolari's Rapsodie inepte, 1973–74, made with neon tubing and tobacco leaves, both in the Maramotti Collection, in Reggio Emilia; Stefano Arienti's cardboard-and-paper Chimica organica, 1988, installed in Turin's Castello di Rivoli museum; and Carla Accardi's Scissione nera, 1961. Opposite, from top: Alberto Burri's mixed media Rosso, 1953; and Jannis Kounellis's record-setting painting Untitled, 1960.





favored the existing over the emergent. Admittedly, it is difficult to fund new works when you're continually maintaining and restoring old ones. Opinion is driven mostly by a few critics, such as Celant and Achille Bonito Oliva, who have dominated the field for nearly half a century. Moreover, says Vettese, politicians often underestimate the need for skilled museum directors and curators, making appointments based on friendships rather than competence.

The ongoing saga of two museums in Rome illustrates several of these obstacles. The Museum of Contemporary Art of Rome is housed in a former brewery, located in an elegant residential district, for which the French architect Odile Decq designed a dazzling expansion of glass, steel, black walls and red lacquered wood that is currently under construction. On a tour of the site this past fall, Lorenza Bolelli, head of communications, was unable to answer many questions about the building's future, including whether it would open this year as planned. That's because the museum's director was asked to leave the day after Rome's center-left municipal government was voted out, in 2008, and the new, right-wing government had not yet appointed a replacement. "Of course, there are budget problems," Bolelli says, shrugging, when asked how the institution will pay its operating costs.

The future is even murkier for the National Museum of the XXI Century Arts. A new building by Zaha Hadid is still unfinished with the construction budget already spent. Here, too, a respected director was ejected when the national government changed hands. His replacement at the time of this writing, Anna Mattirolo, isn't a political insider and is therefore relatively weak.

Private undertakings, regional museums and foundations in various cities have taken up the slack left by the failure of national institutions. Turin, a once-drab metropolis that's increasingly hip, is home to the Fondazione Sandretto Re Rebaudengo, which exhibits the international contemporary holdings of the collector Patrizia Sandretto, and to the excellent Castello

di Rivoli museum, whose chief curator, Carolyn Christov-Bakargiev, was recently named the director of Documenta 13. In Naples, the Madre museum benefits from a long-term loan from the collection of the late dealer-collector Ileana Sonnabend. The outstanding Contemporary and Modern Art Museum of Trento and Rovereto has holdings of more than 12,000 works. Also supporting the arts are fashion fortunes, including the Nicola Trussardi Foundation, based in Milan; the Maramotti collection, on display in the old Max Mara garment factory in Reggio Emilia; and the Prada Art Foundation, which will move into a huge industrial site reworked by the architect Rem Koolhaas in the south of Milan in a few years. Milan, of course, is home to many contemporary galleries, such as Massimo de Carlo, Christian Stein and Lorenzelli, which show homegrown and international artists.

talian postwar art is finding institutional and commercial patrons in the U.S., as well. After the recent Italian sale at Christie's in London, the Museum of Modern Art in New York scooped up a major work—a bridge made of braided steel wool by the Arte Povera artist Pino Pascali—that had failed to reach its reserve. Through March 21 the Gagosian branch on West 24th Street, in New York, is hosting the first U.S. retrospective of the work of Piero Manzoni, curated by Germano Celant. It is a mixture of pieces for sale and loans from museums and private collections. Three of the latter come from the collection of Howard and Cindy Rachofsky, in Dallas. Originally attracted by the groundbreaking approach of Fontana, Howard Rachofsky has been collecting Italian postwar art for more than a decade, starting long before it hit the radar of (continued on page 105)



(continued from page tk) Kellys sued for breach of warranty, fraud, reckless misrepresentation and breach of duty of honesty and fair dealing. The district court sitting in New York dismissed the complaint, finding the disclaimer "clear and unequivocal" and reasoning that the couple had not relied on the auctioneer's expertise since they had done independent research before buying the paintings. The court also noted that even if the Kellys had relied on the auctioneer, that reliance would have been unreasonable because they did not know the auction house before making the purchase.

In the absence of fraud or similar fishy conduct, buyers who believe that they have overpaid at auction because of bad advice are swimming against the tide. For example, in the 1976 court of appeals of Arizona case *Nataros v. Fine Arts Gallery of Scottsdale, Inc.*, the plaintiffs sued an auction house for fraud and negligent misrepresentation, claiming that its expert had given them inflated price ranges for works that they purchased. The court held for the house after finding that the sale was not rigged and that the estimated market values given by the expert were in the range established by free and open bidding at the auction.

Disclaimers were addressed in the famous 1971 case *Weisz v. Parke-Bernet Galleries, Inc.*, in which a buyer sued Parke-Bernet (predecessor to Sotheby's) in New York civil court on the grounds that the catalogue had misattributed two paintings to Raoul Dufy. The plaintiff won, despite the auction house's argument that the catalogue disclaimed all warranties of attribution. However, in a decision three years later, a New York appellate court reversed the earlier decision and held for the auction house, suggesting that buyers at auction assume the risk of loss despite their lack of bargaining power and expertise.

"Given the auction house's financial interest in the work, it's no fluke that the specialist urged me to buy it," Ishmael reasoned. "Doesn't this interest have to be prominently disclosed?"

In New York the answer is yes. Section 122(h) of the city's auction regulations says that when an auction house makes loans or advances money to consignors, "this fact must be conspicuously disclosed in the auctioneer's catalogue or printed material." Whether this disclosure must be made on a lot-by-lot basis rather than as a general statement is a trickier question, although the New York City Department of Consumer Affairs has reportedly taken the position that the latter satisfies the regulation.

Smart bidders should pay close attention to disclosure symbols in auction catalogues. According to published reports, Sotheby's began using new icons in its fall 2008 Impressionist and modern art sales to indicate that certain works were subject to "irrevocable bids" (meaning they are essentially presold unless a higher bid is received during the auction), a refinement on the traditional third-party guaranty that some argue may actually hurt the value of a work.

"How about the auction house's duty to act responsibly not just to the buyer and seller but also to the public at large?" Ishmael asked.

Good point. Some courts and commentators have suggested that given the dominant market position of Sotheby's and Christie's and the shift in their clientele from mainly art dealers to the general public, auction houses owe a duty to the public to act in a reasonable manner. Indeed, Halsey Minor's complaint alleges "injury in fact to the general public." Whereas the United States, Britain and other common-law countries (in contrast to civil-law countries, such as France) have traditionally viewed auction houses as private agents of sellers and buyers and thus not subject to regulation, today these nations are putting increased pressure on the houses to create a level playing field. In the U.S., some observers have even proposed holding auctioneers to the legal standards found in the 1933 Securities Act, suggesting that they meet the stringent disclosure requirements applicable to underwriters of financial instruments.

Although we couldn't help Ishmael, his case raised at least two interesting questions: When is it legally and ethically acceptable for an auction house to withhold information from a buyer? And who were the real sharks in the salesroom the night that Ishmael left his bid?  $\boxplus$ 

THOMAS AND CHARLES DANZIGER ARE THE LEAD PARTNERS IN THE NEW YORK FIRM DANZIGER, DANZIGER & MURO, SPECIALIZING IN ART LAW.

### A Man of Style

(continued from page tk) than just talent never change.

# Did you share ideas? Did he ask for your opinion?

Inever put forward ideas, saying, "You should do this or that." No, never, ever. But on the other hand. as we were living together and were very close, of course he would ask for my opinion. I remember the Mondrians. Suddenly someone burst in and said, "'Monsieur Saint Laurent asks you to come immediately!" So I went round and saw a model with this red square. At first I was speechless, then I said, "It's a Mondrian!" And Yves said, "Yeah, that's right. We're going to show it." We exchanged a lot, but between him and me there was a Berlin Wall. He never penetrated my territoryhe wouldn't have been able to-and I never penetrated his. Especially in my role as manager. I never asked him, "Why are you doing another coat like that? We've already got one. We don't need a second." He did as he pleased. I, on the other

hand, always tried to be by his side and to help.

### His death must have been a body blow for you.

Yes, but I realized long ago that I would one day be alone, and in a way, I wanted things to happen like that. I don't think Yves would have staged this sale, and afterward the collection would have been split up any old how—precisely what I wish to avoid by staging this sale. I've controlled everything. A bit too much, some say. Too bad. I believe only in details. No detail must be neglected. Not one. It's the details that count. So I will see everything through till the end. Voilà!

# Will you be relieved when the sale is over?

Very.

## Will you feel emotional? Will you feel nostalgic?

I detest nostalgia. I'm not someone who thinks everything was better before. I always think that things are better today and will be even better tomorrow. But I'll feel emotional, yes. That's for sure.

### Italy Rebooted

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most American collectors and museums. Rachofsky believes that investors ignored Italian art for so long because it is extremely conceptual. "As an aesthetic experience," he explains, "it is not as seductive to people who are not immersed in the history of art. It's a little slower burn, with a very few exceptions." He feels that much of the work is still affordable, although prices for certain artists have risen substantially over the past three years. In fact, he lost out last year on a Fontana and a Manzoni in the Sotheby's sales of the Helga and Walther Lauffs collection because "we bid at very fair levels, and they went for significantly more. We weren't even in contention."

How to explain the recent international fervor for Italian artists? Rachofsky suggests that collectors searching for underexploited talent have discovered them. It could also be that enough time has passed to appreciate them. "Thirty to 40 years after the death of an artist is the right distance to start taking his work into consideration," says Vettese, who sees both Burri and Fontana as the equivalent of Jackson Pollock in terms of importance, if not market hype. "If you can't buy Pollock anymore, you start buying Fontana."

Of course, Italians have been avid collectors for a very long time, from the industrialists Gianni Agnelli and Giuseppe Panza di Biumo to uppermiddle-class families who tend to acquire for pleasure rather than potential gain. Alison Gingeras mentions an elderly couple she met in Milan who bought directly from Fontana's studio and never sold a thing. "There's not this kind of speculation or flipping that you have with American postwar art," she says.

These days, many Italians are watching their family holdings soar in value. They also have an eye on the calendar: Another reason some artists are now commanding huge prices may be a strict Italian law put into effect in 1939 to protect the country's patrimony stating that if a work is more than 50 years old, the government must grant permission before it can be sold or taken abroad. "We can't send our best pieces overseas," complains Christie's Mariolina Bassetti. "This has always been a problem, and every year it gets worse."

The untitled Kounellis picture that sold at Christie's Italian sale last October for £735,650 (\$1,284,445), an auction record for the artist, was executed in 1960. Sellers and buyers who did the math must have known they had two years to act, or it might be too late.  $\boxplus$